

January - February

- Agencies submit final budget requests
- President submits budget
- Congressional Budget Office submits report to House and Senate Budget Committees

April

- Congress adopts broad concurrent budget resolution

February - March

- House and Senate Budget Committees hold hearings and draft budget resolutions
- Congressional Budget Office submits analysis of the proposed budget and other budget and economic outlook reports and updates

May

- Annual appropriations bill considered in the House

June - July

- House Appropriations Committee completes action on appropriation bill
- Congress completes action on reconciliation legislation
- House completes action on annual appropriation bills

September - October

- President signs or vetoes final spending bill
- Fiscal Year begins
- Agencies submit initial budget requests and OMB reviews

November - December

- Legislative and judicial branched submit budget requests
- CBO determines if spending cuts required